

October 1, 2019

Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Company Secretary
Fortis Malar Hospitals Limited
Fortis Hospital, Sector 62, Phase-VIII,
Mohali - 160062,
Punjab

**Sub: Disclosure in terms of Regulation 31(1) read with Regulation 28(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir

In compliance with Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, we are enclosing herewith requisite disclosure in prescribed format.

You are requested to kindly take above on record and acknowledge.

Thanking You,

Yours faithfully

For Fortis Hospitals Limited

**Jasrita****Director****Place: Gurugram****Date: October 1, 2019**

Encl. as above



ANNEXURE - II

**FORMAT FOR DISCLOSURE OF REASONS FOR ENCUMBRANCE
(IN ADDITION TO ANNEXURE - I PRESCRIBED BY WAY OF CIRCULAR DATED AUGUST 05, 2015)**

Name of Listed Company	Fortis Malar Hospitals Limited (FMHL)
Name of The Recognized Stock Exchanges Where the Shares of The Company are Listed	BSE Ltd.
Name of The Promoter(s) / PACs Whose Shares Have Been Encumbered	Fortis Hospitals Limited (FHsL)
Total Promoter Shareholding in The Listed Company	No. of shares – 11,752,402 (FHsL)
Encumbered Shares as a % Of Promoter Shareholding	% of total share capital – 62.71% (FHsL)
Whether Encumbered Share Is 50% Or More of Promoter Shareholding	47.84%
Whether Encumbered Share Is 20% Or More of Total Share Capital	YES/NO YES/NO

DETAILS OF ALL THE EXISTING EVENTS/ AGREEMENTS PERTAINING TO ENCUMBRANCE

	Encumbrance 1 (Date of creation of encumbrance: June 17, 2019)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	-
No. and % of shares encumbered	No. of shares: 56,22,454 % of total share capital: 30%	-
Specific details about the encumbrance	Vistara ITCL (India) Limited (Security Trustee) on behalf of Yes Bank Limited (Lender)	-
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	-
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Fortis Healthcare Limited(FHL) (ultimate Indian holding company)	-



20

A

	<p>2. Fortis Hospitals Limited (FHsL) (Immediate holding company)</p> <p>Other entities (if any) –</p> <p>1. Yes Bank Limited (Lender)</p> <p>2. Vistara ITCL (India) Limited (Security Trustee)</p>	
	<p>YES / NO if yes,</p> <p>1. Name of the issuer</p> <p>2. Details of the debt instrument</p> <p>3. Whether the debt instrument is listed on stock exchanges?</p> <p>4. Credit Rating of the debt instrument</p> <p>5. ISIN of the instrument</p>	
<p>Security Cover / Asset Cover</p>	<p>Rs. 293,492,098.80</p>	
	<p>Rs 6,370,000,000/-</p> <p>FHL- Term Loan- INR 400 Cr*</p> <p>FHL-Non Fund Based- INR 10 Cr*</p> <p>FHsL- Term Loan- INR 212 Cr*</p> <p>FHsL- Non Fund Based- INR 15 Cr*</p>	
	<p>*There is a portion of these facilities which is either fully/ partially undrawn</p>	
	<p>0.046</p>	
<p>End use of money</p>	<p>FHL- Term Loan The amounts are to be utilized by the Borrower towards repayment of the existing credit facilities, long term working capital, transaction related expenses and future capex requirements, maintenance capex etc.</p> <p>FHL- Non Fund Based Issuing Bank Guarantees (BGs) for regular business needs including issuing BG's</p> <p>FHsL- Term Loan Towards repayment of the credit facilities, transaction related expenses and future capex requirements, maintenance capex etc.</p>	



(Handwritten signature)

(a) Any other reason (please specify)

FHsL- Non Fund Based

Issuing BGs for regular business needs including issuing BG's

The repayment schedule of the Term Loan for both FHL and FHsL is given below

Year	Total	Q1	Q2	Q3	Q4
1	2.50%	0.625%	0.625%	0.625%	0.625%
2	2.50%	0.625%	0.625%	0.625%	0.625%
3	5.00%	1.250%	1.250%	1.250%	1.250%
4	5.00%	1.250%	1.250%	1.250%	1.250%
5	7.50%	1.875%	1.875%	1.875%	1.875%
6	7.50%	1.875%	1.875%	1.875%	1.875%
7	10.00%	2.500%	2.500%	2.500%	2.500%
8	10.00%	2.500%	2.500%	2.500%	2.500%
9	10.00%	2.500%	2.500%	2.500%	2.500%
10	10.00%	2.500%	2.500%	2.500%	2.500%
11	15.00%	3.750%	3.750%	3.750%	3.750%
12	15.00%	3.750%	3.750%	3.750%	3.750%
Total	100.00%				

For Fortis Hospitals Limited



Jasrita

Jasrita

Director

Place: Gurugram

Date: October 1, 2019

18